

Londoners most clueless when it comes to UK house prices

- Can you tell which of these properties sold for more?

With house prices rising in every region for the first time in two years, it seems Brits are clueless when it comes to how they vary across the country, with only 1% of people able to identify the most expensive properties in a new poll.

The poll, commissioned by online estate agent, [Housesimple](#), tested people on their knowledge of house prices. Londoners came off the worst, scoring the least correct answers compared to other UK cities. Considering that house prices in the capital, perhaps Londoners have no idea what their money could buy them elsewhere in the country.

The most clueless cities when it comes to UK house prices are:

1. London
2. Manchester
3. Birmingham
4. Glasgow
5. Nottingham

Almost one in five Brits (19%) wrongly believed a four-bedroom barn conversion in Blackburn cost more than a two-bedroom penthouse in London. There is, in fact, a £2,490,000 difference between these two properties, with the London penthouse coming in at a whopping £2,850,000 compared to the £360,000 barn conversion.

Blackburn four-bedroom barn conversion - £360,000



Images: Housesimple

London two-bedroom penthouse - £2,850,000



Interestingly, people in London seem to be less aware of the difference in their property prices compared to other locations in the UK, with a quarter (25%) incorrectly believing that the converted barn in Blackburn was the pricier option.

People were also confused when it came to the cost of a five-bedroom detached house in Norwich and a six-bedroom detached house in Sudbury, Suffolk. One of these houses costs double the price of the other, however, more than a third of Brits (35%) failed to correctly identify this.

Norwich five-bedroom property - £500k



Images: Housesimple

Suffolk six-bedroom property - £1m



It is the six-bedroom house in Suffolk which costs the most, coming in at £1m compared to the £500,000 five-bed Norwich property.

When it comes to how well people know house prices in their local area, the majority (62%) of people in Leeds correctly predicted that a five-bedroom semi-detached property in the city is worth more than a three-bedroom detached house in Nottingham. The people of Nottingham however incorrectly assumed that the house in their city was the priciest (62%).

Leeds five-bedroom property - £400,000



Images: Housesimple

Nottingham three-bedroom property - £180,000



Sam Mitchell, CEO at Housesimple, commented: "Property prices are a national obsession, so it's interesting to see from the results that the majority of Brits may not know what they could get for their money in other parts of the country."

"That's why we've put together a quiz for people to test themselves when it comes to their knowledge on property costs across the UK, people could be surprised that they can get more for their money elsewhere."

Take the Housesimple property price quiz here: <https://www.housesimple.com/higher-or-lower/>

-ENDS-

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Notes to editors

1. <https://www.theguardian.com/money/2020/feb/19/house-prices-rise-in-every-region-of-uk-for-first-time-in-two-years>
2. Statistics are taken from a survey of 2,000 UK adults.

All houses shown have been taken from www.housesimple.com

About Housesimple

Housesimple is an online estate agent that operates in the UK. Founded in 2007 by Alexander Gosling and Sophie Cronin, it is backed by investors including Sir Charles Dunstone together with his business partner Roger Taylor.

Housesimple is the UK's 5th largest single-brand agent by listings and the 2nd largest online agent by listings. Since launch, the online estate agent has helped over 10,000 people move home and sold properties worth more than £2.5 billion.

Housesimple's mission is to make buying and selling a house a great experience through simple, transparent and free service. In June 2019, the company became the first estate agent in the UK to sell homes for free. Rather than charging commission or fees for selling homes, Housesimple earns referral fees from no-obligation selected services provided to sellers and buyers such as mortgage, conveyancing and insurance advice.

To find out more information, please visit Housesimple's [website](#).